National Climate Policy – Current Landscape

C-AGG Conference
Sacramento, CA
April 10, 2019
Jerry Hinkle
US Climate Policy – From Left to Right

- (D) GND
- (D) E&C – Tonko’s 9 Principals (Carbon Neutral by 2050)
- (D) Van Hollen – Cap and Dividend (80% by 2040)
- (B) Energy Innovation Act – HR 763 (90% by 2050)
- (R) Climate Leadership Council
- (R) Market Choice Act
- (R) E&PW - Senator Barrasso NYT Op-Ed
Green New Deal (Environment Only) in 10 years

- 100% Renewables in Power Sector
- Upgrade Buildings to max energy efficiency
- Minimize emissions from transportation
- Remove emissions from manufacturing
- Eliminate emissions in Agriculture
Rep Tonko: Enviro and Climate Sub Comm (E&C)

2. Strong, Competitive, Fair US Economy – lead on clean energy
3. Invest in America’s Future – fed assist for low carbon transition
4. Just/Equitable Transition - deindustrialized, and rural communities
5. Low Income Households
6. Community Resilience
7. Empower State, Local and Tribal Gov
8. No Harm to First Movers (CA, RGGI)
9. Stable Policies
Energy Innovation

Carbon Dividend Act

How It Works

Carbon Fee

Carbon Dividend

Carbon Border Adjustment

Limited Regulatory Adjustment
Key Agricultural Provisions

- Exempts Fuels Used on a Farm for Farming Purpose
- Exempts any GHG emissions on a farm
- Carbon Capture and Storage
Energy Innovation AND Carbon Dividend Act

THE BIPARTISAN CLIMATE SOLUTION

H.R. 763

House of Representatives

Ted Deutch (D-FL-22) Original sponsor
Judy Chu (D-CA-27) Original cosponsor
Charlie Crist (D-FL-13) Original cosponsor
Anna Eshoo (D-CA-18) Original cosponsor
Dan Lipinski (D-IL-3) Original cosponsor
Francis Rooney (R-FL-19) Original cosponsor
Scott Peters (D-CA-52) Original cosponsor
Dean Phillips (D-MN-03) Cosponsor
Hank Johnson (D-GA-04) Cosponsor
Salud Carbajal (D-CA-24) Cosponsor
Alcee Hastings (D-FL-20) Cosponsor
Susan Wild (D-PA-07) Cosponsor
Yvette Clarke (D-NY-09) Cosponsor
Jackie Speier (D-CA-14) Cosponsor
HR 763 – Overarching Objective
Climate Leadership Council

ECONOMISTS’ STATEMENT ON CARBON DIVIDENDS

3500+ economists, 27 Nobel laureates, all 4 former Fed Chairs, and 15 former Chairs of the Council of Economic Advisers unite behind carbon dividends as the bipartisan climate solution.

- Wall Street Journal op-ed
- Washington Post

OUR TED TALK

Total Views: 1.2M+

JAMES A. BAKER III
Market Choice Act

Posted on August 28, 2018 in CCL News

Three Truths – “The first is, the climate is changing and we, collectively, have a responsibility to do something about it. Second, the United States and the world will continue to rely on affordable and abundant fossil fuels, including coal, to power our economies for decades to come. And third, innovation, not new taxes or punishing global agreements, is the ultimate solution.”
What Can You Do?  A Lot!